

**PRESS RELEASE**

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**SEB specialist real estate fund acquires logistics property  
in Upper Austria from REDEVCO**

**SEB Asset Management has acquired its first property in Enns, Austria, for its specialist real estate fund SEB Europe REI. The property, with a total lettable space of c. 33,700 sq. m., is under lease to C&A Mode Gesellschaft mbH & Co until the end of 2020 and serves as a distribution centre. The successful disposal of the property by REDEVCO Central Europe reflects REDEVCO's strategic focus on retail real estate. The parties have agreed not to disclose the purchase price.**

The excellent infrastructure of Enns in Upper Austria makes it an ideal location for a logistics centre. The property at Fabrikstraße 13 is just a few minutes from both the port of Enns – the third largest on the Austrian part of the Danube – and from access to the A1 motorway. C&A uses the centre to supply its stores in Austria, the Czech Republic and Slovenia.

SEB Europe REI is a German specialist real estate fund targeting institutional investors and operates a conservative risk strategy. It made its first real estate investment in March 2009 when it acquired a Class A office building in Bristol, UK.

**ABOUT REDEVCO**

REDEVCO, a Cofra Holding company, manages and develops one of the largest retail real estate portfolios in Europe, with properties in top locations throughout its major cities. REDEVCO is active in 20 countries, mainly in Europe but also in Asia, where it has opened offices in Hong Kong and New Delhi with a view to building a real estate portfolio of retail investments and developments in this region. The REDEVCO portfolio, which also includes office buildings and logistics centres, currently comprises over 750 properties with a total value of approx. €7.0 billion.

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