

PRESS RELEASE

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REDEVCO to redevelop 7,000 sq.m. on Kleiweg in Gouda

Redevco is to redevelop a site at Kleiweg 24-48 in Gouda. Construction work is scheduled to start in the first quarter of 2012, with delivery set for the autumn of that year. The current tenants C&A, WE, Blokker and V&D will remain on Kleiweg. Fashion retailer The Sting will be opening a new store in the complex.

The project comprises c. 7,000 sq.m. of retail space, some of which is already owned by Redevco. The redevelopment will include absorbing a pedestrian route which no longer functions satisfactorily. The facades on Kleiweg will be completely renovated, in a style appropriate to the architectural tradition of Kleiweg. The units leased to C&A, WE, Blokker and V&D will be enlarged, while the new store for The Sting will be a major magnet in Gouda's key retail centre.

The Dutch Shopping Centres Council (NRW) has designated the project a "sustainable building" pilot. The project will be certified according to BREEAM-NL standards, the aim being to secure a BREEAM "Very Good" certificate. The architect is Soeters van Eldonk Architects of Amsterdam.



The NRW is organising a masterclass on this project on Thursday 24 November 2011.

ABOUT REDEVCO

Redevco is an independent international real estate company, managing and developing one of the largest retail portfolios in Europe, currently valued at € 7.4 billion. The portfolio comprises over 750 properties in top locations throughout 18 countries. The company also operates in Asia, where it is building a retail portfolio in the larger metropolitan areas, with a focus on China. It is Redevco's ambition to develop Asia as its second home market. Redevco is owned by Cofra Holding AG, a Swiss-based holding company.

For more details, please contact:

Lisette van der Ham
Head of PR & Corporate Communications
REDEVCO B.V.
Wibautstraat 224, 1097 DN Amsterdam
The Netherlands
Telephone: +31 20 599 6262
Fax: +31 20 599 62 63
Email: lisette.van.der.ham@redevco.com
Website: www.redevco.com