
REDEVCO signs two major new tenants to Argyle Street, Glasgow

Redevco secures two new lettings on Argyle Street in Glasgow. The company has secured stores for both Footlocker and The Gym.

Sports shoe specialist Footlocker will open a 3,000 sq ft store at 78 Argyle Street after taking a new 15 year lease and will pay a rent of £190,000 per annum. Meanwhile The Gym, a 'pay as you go' gym concept which is open 24 hours a day and is currently on a rapid expansion trail, has taken a 18,126 sq ft unit at 167 to 201 Argyle Street. The Gym has signed a 20 year lease and will pay a rent of £163,800 pa.

David Smith, investment director, of Redevco said: "These are two major lettings for our Argyle Street properties and will build upon the recent improvement in sentiment towards Argyle Street."

Redevco was represented by Cushman & Wakefield. Footlocker was advised by Jones Lang LaSalle and The Gym by Cushman & Wakefield.

ABOUT REDEVCO

Redevco is an independent international real estate company, managing and developing one of the largest retail portfolios in Europe, currently valued at 7.5 billion euros. The portfolio comprises over 700 properties in top locations throughout 16 countries. The company also operates in Asia, where it is building a retail portfolio in the larger metropolitan areas, with a focus on China. Redevco is owned by Cofra Holding AG, a Swiss-based holding company.

For more details, please contact:

Ian Purvis
Porterfield PR
Telephone: 020 7647 4420

Lisette van der Ham
Head of PR & Corporate Communications
Redevco B.V.
Wibautstraat 224, 1097 DN Amsterdam
Postbus 94277, 1090 GG Amsterdam
The Netherlands
Tel.: +31 20 599 62 62
Fax: +31 20 599 62 63
Email: lisette.van.der.ham@redevco.com
Website: www.redevco.com

